



PORTFOLIO Manager's REPORT



Friday August 13, 2010 8:57 AM

Kansas City Office: (800) 288-5489
 Oklahoma City Office: (866) 288-8823
 Tulsa Office: (800) 288-1956

CURRENT OFFERING YIELDS - Friday: 08/13/2010 8:57 AM						ECONOMIC SNAPSHOT			
	Trsy	Change	Agcy NC	Muni - TEY	CMO	MBS			
	(Last Price)	(From Yest)		(A1; GO; BQ)	(Avg Life)	(Avg Life)	Next Week's Economic Releases		
3 mo	0.145%	- -0.20 bp's	0.135%	0.465%			8/16/2010	Empire Manufacturing	
6 mo	0.176%	- -0.10 bp's	0.168%	0.480%			8/16/2010	NAHB Housing Market Index	
12 mo	0.233%	+ 0.0 32'ds	0.330%	0.556%			8/17/2010	PPI Ex Food & Energy (YoY)	
2 yr	0.537%	UNCH	0.683%	0.874%	1.337%	1.357%	DJIA	10,321.84	1.89
3 yr	0.845%		1.005%	1.379%	1.645%	2.195%	NASDAQ	2,185.37	-4.90
5 yr	1.462%	+ 1.5 32'ds	1.649%	2.389%	2.312%	3.042%	S & P 500	1,083.52	-0.09
10 yr	2.713%	+ 3.0 32'ds	2.932%	4.526%	3.513%	3.713%			
30 yr	3.903%	+ 9.0 32'ds	4.538%	6.950%					

Source: Bloomberg Fair Value Curve or Last Price (Treasury only); ALL yields and spreads are "representative", not actual. Spreads change as the market changes, actual offerings may be higher or lower than indicated here. The municipal rate is the taxabl

TODAY'S NEWS

Treasuries Advance as Retail Gain Trails Forecast, Inflation Remains Tepid

Aug. 13 (Bloomberg) -- Treasuries rose as government reports showed retail sales increased in July less than economists forecast and inflation remained constrained. Benchmark 10-year notes were headed for a third weekly rally after the Federal Reserve said on Aug. 10 that it will revive purchases of U.S. debt to help spur the economy. Goldman Sachs Group Inc., one of the 18 primary dealers that trade directly with the central bank, said there is a 25 percent to 30 percent chance the U.S. will slide back into a recession.

Friday - Market Lite

