



PORTFOLIO Manager's REPORT



Friday June 18, 2010 8:54 AM

Kansas City Office: (800) 288-5489
 Oklahoma City Office: (866) 288-8823
 Tulsa Office: (800) 288-1956

CURRENT OFFERING YIELDS - Friday: 06/18/2010 8:54 AM						ECONOMIC SNAPSHOT			
	Trsy (Last Price)	Change (From Yest)	Agcy NC	Muni - TEY (A1; GO; BQ)	CMO (Avg Life)	MBS (Avg Life)			
3 mo	0.089%	+ 0.20 bp's	0.118%	0.420%			6/22/2010	Existing Home Sales	
6 mo	0.160%	+ 0.20 bp's	0.218%	0.495%			6/22/2010	ABC Consumer Confidence	
12 mo	0.262%	+ 0.1 32'ds	0.438%	0.677%			6/23/2010	MBA Mortgage Applications	
2 yr	0.718%	-1.0 32'ds	0.924%	1.192%	1.618%	1.568%	DJIA	10,439.31	5.14
3 yr	1.152%		1.362%	1.804%	2.252%	2.122%	NASDAQ	2,305.58	-1.58
5 yr	2.022%	-2.0 32'ds	2.237%	3.026%	3.122%	3.212%	S & P 500	1,115.75	-0.29
10 yr	3.225%	-6.0 32'ds	3.455%	5.056%	4.125%	4.225%			
30 yr	4.150%	-10.0 32'ds	4.726%	6.950%					

Source: Bloomberg Fair Value Curve or Last Price (Treasury only); ALL yields and spreads are "representative", not actual. Spreads change as the market changes, actual offerings may be higher or lower than indicated here. The municipal rate is the taxable

TODAY'S NEWS

Treasuries Head for Weekly Gain on Lower Inflation Prospects, Jobs Concern

June 18 (Bloomberg) -- Treasuries headed for a weekly advance on speculation subdued inflation will persuade the Federal Reserve to keep the benchmark interest rate at a record low, supporting demand for government securities. Ten-year notes maintained a weekly gain, even as global stocks were poised for five-day advances, after data yesterday showed consumer prices fell and unemployment claims rose. The Treasury will sell \$108 billion in shorter-term notes next week, \$5 billion less than last month.

Friday - Market Lite

