



PORTFOLIO Manager's REPORT



Friday May 21, 2010 8:40 AM

Kansas City Office: (800) 288-5489
 Oklahoma City Office: (866) 288-8823
 Tulsa Office: (800) 288-1956

CURRENT OFFERING YIELDS - Friday: 05/21/2010 8:40 AM						ECONOMIC SNAPSHOT		
Trsy	Change	Agcy NC	Muni - TEY	CMO	MBS			
(Last Price)	(From Yest)		(A1; GO; BQ)	(Avg Life)	(Avg Life)	Next Week's Economic Releases		
3 mo	0.150%	- -0.50 bp's	0.170%	0.405%		5/24/2010	Existing Home Sales	
6 mo	0.197%	- -0.90 bp's	0.250%	0.495%		5/25/2010	ABC Consumer Confidence	
12 mo	0.303%	-0.1 32'ds	0.482%	0.708%		5/26/2010	New Home Sales	
2 yr	0.699%	+ 0.5 32'ds	0.933%	1.223%	1.599%			
3 yr	1.109%		1.346%	1.819%	2.109%			
5 yr	1.927%	+ 3.0 32'ds	2.173%	3.011%	2.777%	DJIA	10,011.33	-56.68
10 yr	3.131%	+ 8.5 32'ds	3.424%	5.071%	4.081%	NASDAQ	2,187.81	-16.20
30 yr	4.019%	+ 22.5 32'ds	4.623%	6.950%	4.131%	S & P 500	1,065.04	-6.55

Source: Bloomberg Fair Value Curve or Last Price (Treasury only); ALL yields and spreads are "representative", not actual. Spreads change as the market changes, actual offerings may be higher or lower than indicated here. The municipal rate is the taxable

TODAY'S NEWS

Treasury 30-Year Yield Falls to Lowest Level This Year on Europe Concern

May 21 (Bloomberg) -- Treasury 30-year bond yields dropped to the lowest level this year as Europe's debt crisis spurred an exodus from higher-yield assets into the safest government securities. Benchmark 10-year notes are headed for their third weekly gain as European finance ministers prepared for talks to stem a rout in the euro that prompted the biggest U.S. debt rally in 14 months yesterday. U.S. stock-index futures extended losses, driving the June contract on the Standard & Poor's 500 Index below the lowest level reached during the May 6 crash.

Friday - Market Lite

