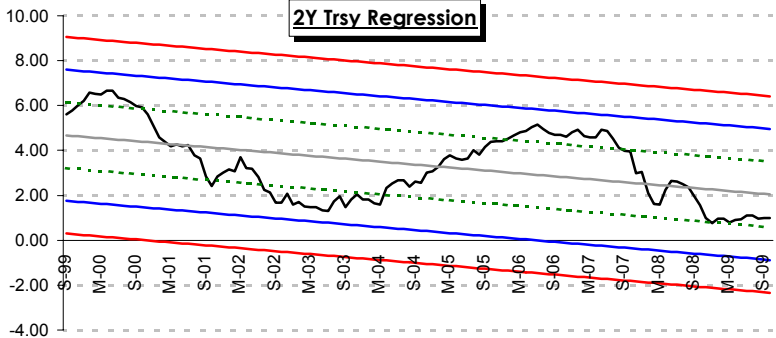
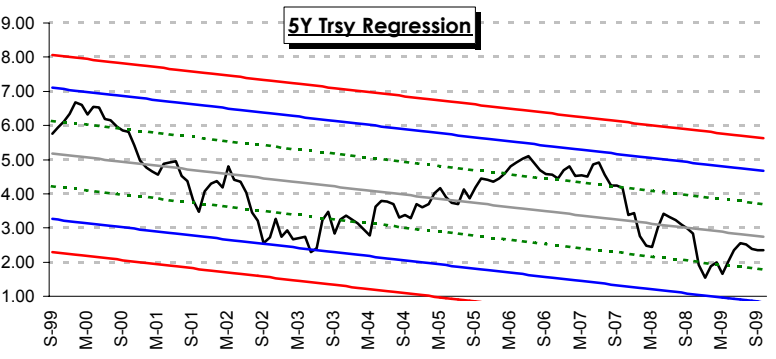
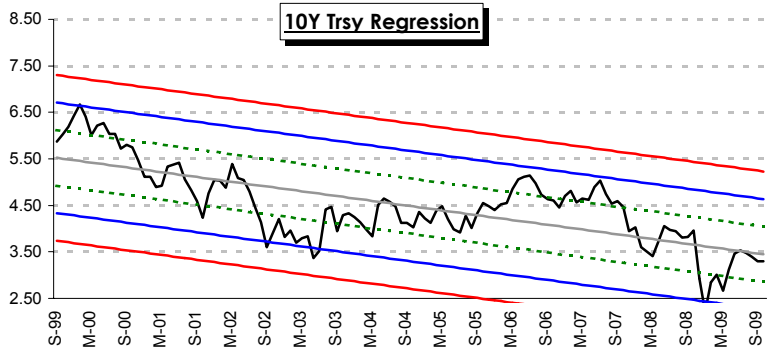
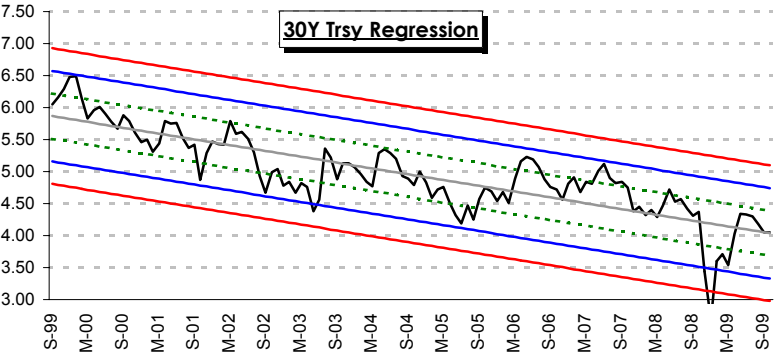


Regression Analysis is a tool to help in determining the timing of changes to the duration of the assets (or liabilities) of a financial institution. Although this analysis does not necessarily PREDICT interest rates, it does help to understand the rate cycle, i.e. when rates are "relatively high", or "relatively low".

**Red Lines = 3 Std (99.5%); Blue Lines = 2 Std (96.4%); Green Lines = 1 Std (66.5%).**

<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 4.98%</p> <p>+1 StD 3.52%</p> <p>Mean 2.06%</p> <p><b>Current 0.98%</b></p> <p>-1 StD 0.60%</p> <p>-2 StD -0.86%</p>	 <p><b>2Y Trsy Regression</b></p>
<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 4.68%</p> <p>+1 StD 3.72%</p> <p>Mean 2.76%</p> <p><b>Current 2.35%</b></p> <p>-1 StD 1.80%</p> <p>-2 StD 0.84%</p>	 <p><b>5Y Trsy Regression</b></p>
<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 4.65%</p> <p>+1 StD 4.06%</p> <p>Mean 3.47%</p> <p><b>Current 3.30%</b></p> <p>-1 StD 2.87%</p> <p>-2 StD 2.28%</p>	 <p><b>10Y Trsy Regression</b></p>
<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 4.76%</p> <p>+1 StD 4.40%</p> <p>Mean 4.05%</p> <p><b>Current 4.05%</b></p> <p>-1 StD 3.70%</p> <p>-2 StD 3.34%</p>	 <p><b>30Y Trsy Regression</b></p>