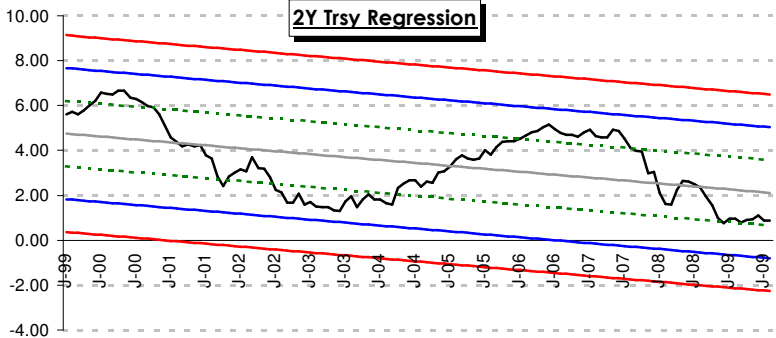
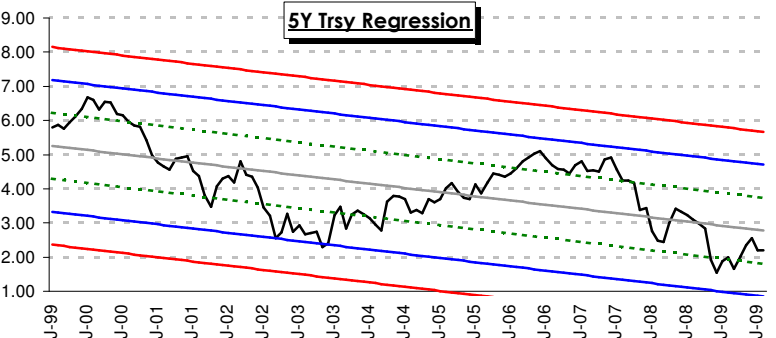
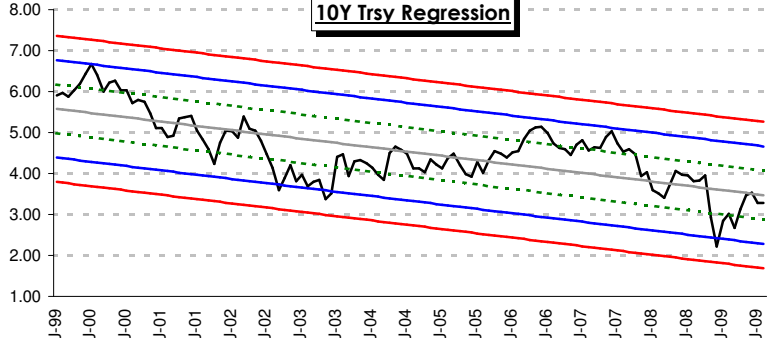
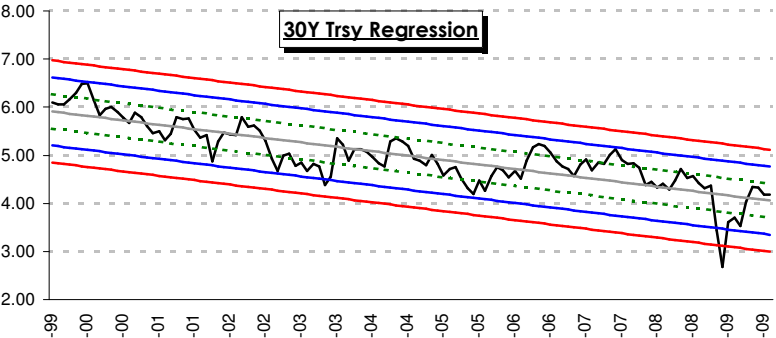


Regression Analysis is a tool to help in determining the timing of changes to the duration of the assets (or liabilities) of a financial institution. Although this analysis does not necessarily PREDICT interest rates, it does help to understand the rate cycle, i.e. when rates are "relatively high", or "relatively low".

Red Lines = 3 Std (99.5%); Blue Lines = 2 Std (96.4%); Green Lines = 1 Std (66.5%).

<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 5.06%</p> <p>+1 StD 3.60%</p> <p>Mean 2.14%</p> <p>Current 0.88%</p> <p>-1 StD 0.68%</p> <p>-2 StD -0.78%</p>	 <p>2Y Trsy Regression</p>
<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 4.72%</p> <p>+1 StD 3.76%</p> <p>Mean 2.79%</p> <p>Current 2.19%</p> <p>-1 StD 1.83%</p> <p>-2 StD 0.87%</p>	 <p>5Y Trsy Regression</p>
<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 4.68%</p> <p>+1 StD 4.08%</p> <p>Mean 3.49%</p> <p>Current 3.28%</p> <p>-1 StD 2.89%</p> <p>-2 StD 2.30%</p>	 <p>10Y Trsy Regression</p>
<p>Current Rates are within ONE standard deviation from the mean, suggesting that portfolio durations be maintained.</p>	<p>+2 StD 4.78%</p> <p>+1 StD 4.43%</p> <p>Current 4.19%</p> <p>Mean 4.07%</p> <p>-1 StD 3.72%</p> <p>-2 StD 3.36%</p>	 <p>30Y Trsy Regression</p>