



As you know, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation and the Federal Reserve Board, have adopted a policy statement proposed by the Federal Financial Institutions Examination Council, recommending that a bank's board of directors review and approve securities dealers to be used by the bank. Factors to be considered in evaluating a securities dealer include the firm's financial condition and general reputation, any regulatory actions against the firm, and the background of the sales representative servicing the bank.

We would like to address those guidelines so that Country Club Bank may be approved as one of your securities dealers.

Country Club Bank is one of only a few fully licensed Dealer Banks in the Midwest. Many of our investment personnel including our Chairman, Byron Thompson, are known and respected throughout regional and national investment banking. His peers elected Byron to the 15 member Municipal Securities Rulemaking Board (MSRB), a Board created by congress to regulate the municipal securities industry. Byron was named by the President of the Kansas City Fed to represent the 10th Federal Reserve District on the Federal Advisory Council. Included in that responsibility were quarterly meetings with Chairman Greenspan and the other District Representatives.

Country Club Bank has had the privilege of addressing the bank examining staffs of the Federal Reserve Bank, Federal Deposit Insurance Corporation, State of Missouri, State of Kansas, and the Office of the Comptroller of the Currency, in an investment advisory/teaching capacity.

Seasoned individuals who are recognized within the industry for their expertise and integrity staff the Capital Markets Group. In fact, our 42 member investment staff has over 1000 years of collective experience in the business.

There have been no actions taken against any Capital Markets Group personnel or the Bank pursuant to any NASD or MSRB regulations, nor have any enforcement actions been brought by any state, federal, or self-regulatory agencies.

Our supervisory authority is:

Peggy Wolffrum
Financial Analyst
Division of Banking Supervision and Regulation
Board of Governors of the Federal Reserve System
20th and Constitution St. NW
Washington, DC 20551
Phone: (202) 452-2837

We look forward to having the opportunity to be of service to your bank.

Yours very truly,

A handwritten signature in black ink, appearing to read "Bill Teiwes", written over a horizontal line.

Bill Teiwes
Chief Operations Officer